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This is an abridged prospectus containing salient features of the Red Herring Prospectus (the “RHP”). You are encouraged to read greater details available in the RHP.

(RHP can be downloaded from the website of BRLM at www.holaniconsultants.co.in, In case of the Company at www.infinityinfoway.com and in case of Designated Exchange at www.bseindia.com)

THIS ABRIDGED PROSPECTUS CONSISTS OF 10 PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



INFINITY INFOWAY LIMITED

Corporate Identity Number: U72900GJ2008PLC054170, **Date of Incorporation:** June 10, 2008

Registered and Corporate Office	Contact Person	Email and Telephone	Website
P-9, NR. Water Tank, Visvakarma Society, Mavadi Chokdi, Rajkot, Gujrat, India, 360004	CS Bhartiben Girdharbhai Ajudiya, Company Secretary and Compliance Officer	cs@infinityinfoway.com Tel No: 91 – 9687800336	www.infinityinfoway.com

NAMES OF PROMOTER(S) OF THE COMPANY

DHIRAJLAL BHANJIBHAI GADHETHRIYA, BHAVESHKUMAR DHIRAJLAL GADHETHARIYA AND RINABEN BHAVESHKUMAR GADHETHARIYA

Type of Issue	Fresh Issue Size (No. of shares)	Offer for Sale	Total Issue Size (No. of shares)	Eligibility – 229(1) / 229(2)	Shares Reservation				
					Employee Reservation	Market Maker	QIBs	NIBs	IBs
Fresh Issue	Up to 15,75,200 Equity Shares of Face Value of Rs. 10/- each aggregating up to Rs. [●] lakhs	NIL	Up to 15,75,200 Equity Shares of Face Value of Rs. 10/- each aggregating up to Rs. [●] lakhs	The Issue is being made pursuant to Regulation 229(2) of SEBI ICDR Regulations.	Up to 1,29,600 Equity Shares of face value of ₹ 10/- each	Up to 79,200 Equity Shares of face value of ₹ 10/- each	Not more than 6,80,800 Equity Shares of face value of ₹ 10/- each	Not less than 2,06,400 Equity Shares of face value of ₹ 10/- each	Not less than 4,79,200 Equity Shares of face value of ₹ 10/- each

*These equity shares are proposed to be listed on the **SME Platform of BSE Limited (“BSE SME”), and the Designated Stock Exchange will be the BSE Limited (“BSE”).***

DETAILS OF OFS BY PROMOTER(S)/ PROMOTER GROUP/ OTHER SELLING SHAREHOLDER: NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES FRESH ISSUE OF EQUITY SHARES

P: Promoter; PG: Promoter Group; OSS: Other Selling Shareholder; WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis

PRICE BAND, MINIMUM BID LOT & INDICATIVE TIMELINES	
Price Band**	Rs. 147/- to Rs. 155/- Per Equity Share of FV of Rs. 10/- Each
Minimum Bid Lot Size	1600 Equity Shares and in multiples of 800 equity shares thereafter
Anchor Investor Portion Issue Open/Closes*	Monday, September 29, 2025
Bid/Issue Open On	Tuesday, September 30, 2025
Bid/Closes Open On	Friday, October 03, 2025
Finalization of Basis of Allotment	On or before Monday, October 06, 2025
Initiation of Refunds/ Unblocking of funds from ASBA Account	On or before, Tuesday, October 07, 2025

PRICE BAND, MINIMUM BID LOT & INDICATIVE TIMELINES

Credit of Equity Shares to Demat accounts of Allottees	On or before, Tuesday, October 07, 2025
Commencement of trading of Equity Shares	Wednesday, October 08, 2025

*Our Company, in consultation with the BRLM, may consider participation by Anchor Investors. The Anchor Investor shall bid during the Anchor Investor bidding period i.e., one Working Day prior to the Bid/Issue Opening Date i.e., Monday, September 29, 2025.

**For details of price band and basis of issue price, please refer to price band advertisement and page 112 of RHP.

DETAILS OF WACA OF ALL SHARES TRANSACTED OVER THE TRAILING EIGHTEEN MONTHS FROM THE DATE OF RHP			
Period	Weighted Average Cost of Acquisition (in Rs.)	Upper End of the Price Band is 'X' times the WACA	Range of acquisition price Lowest Price- Highest Price (in Rs.)
WACA of Primary Issuance	130.00	1.19 times	130-130
WACA of Secondary Transaction	1,609.00	0.10 times	1609-1609

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date RHP.

RISKS IN RELATION TO THE FIRST ISSUE
The face value of the Equity Shares is ₹ 10/- each. The Floor Price, Cap Price and Issue Price determined by our Company in consultation with the BRLM, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under "Basis for Issue Price" on page 112 should not be considered to be indicative of the market price of the Equity Shares after listing. No assurance can be given regarding frequency of trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS
Investment in equity & equity-related securities involve a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Company and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does, SEBI guarantee the accuracy or adequacy of the contents of the RHP. Specified attention of the investors is invited to the section titled "Risk Factors" at page 32 of the RHP and on page 9 of this Abridged Prospectus.

PROCEDURE
You may obtain a physical copy of the Bid-cum- Application Form and the RHP from the Stock Exchange, Syndicate Members, Registrar to the Issue, Share Transfer Agents ("RTSs"), Collecting Depository Participants ("CDPs"), Stock Brokers, Underwriters, Bankers to the Issue, Investors' Associations or Self Certified Syndicate Banks ("SCSBs").

If you wish to know about processes and procedures applicable to this Issue, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLM or download it from the websites of the Stock Exchanges i.e., www.bseindia.com; or from the websites of the BRLM at www.holaniconsultants.co.in

PRICE INFORMATION OF BRLM					
S. No.	Issuer Name	Name of Merchant Banker	+/- % change in closing price, [+/- % change in closing benchmark] - 30th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark] - 90th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark] - 180th calendar days from listing
A.	SME ISSUES				
1	Infollion Research Services Limited	Holani Consultants Private Limited	-6.25% [3.74%]	-2.64% [5.24%]	43.97% [11.92%]
2	Goyal Salt Limited	Holani Consultants Private Limited	24.21% [-1.95%]	26.67% [8.75%]	34.68% [19.46%]
3	Purv Flexipack Limited	Holani Consultants Private Limited	-10.93% [0.71%]	-24.09% [4.06%]	-37.41% [12.79%]
4	Signoria Creation Limited	Holani Consultants Private Limited	23.59% [0.82%]	-9.12% [7.55%]	-0.04% [16.22%]
5	Rajputana Industries Limited	Holani Consultants Private Limited	11.28% [4.80%]	16.23% [0.01%]	15.63% [-3.95%]
6	Brace Port Logistics Limited	Holani Consultants Private Limited	-35.15% [4.82%]	-29.51% [-4.41%]	-53.32% [-8.86%]
7	Current Infraprojects Limited	Holani Consultants Private Limited	NA	NA	NA
B.	MAIN BOARD ISSUES				
1	Motisons Jewellers Limited	Holani Consultants Private Limited	91.41% [-1.30%]	33.17% [1.50%]	64.98% [7.95%]
2	KRN Heat Exchanger and Refrigeration Limited	Holani Consultants Private Limited	-2.28% [-3.75%]	46.31% [-5.97%]	80.48% [-8.26%]

GENERAL INFORMATION	
Name of Book Running	Holani Consultants Private Limited

GENERAL INFORMATION

Lead Manager	401-405 & 416-418, 4th Floor, Soni Paris Point, Jai Singh Highway, Bani Park, Jaipur-302016 Tel. No.: +91-141-2203996 Email: ipo@holaniconsultants.co.in Investor grievance email: complaints.redressal@holaniconsultants.co.in. Website: www.holaniconsultants.co.in Contact Person: Mrs. Payal Jain SEBI Registration No.: INM000012467
Name of Syndicate Member	Holani Consultants Private Limited 401-405 & 416-418, 4th Floor, Soni Paris Point, Jai Singh Highway, Bani Park, Jaipur-302016 Tel. No.: +91-141-2203996 Email: broking@holaniconsultants.co.in Investor grievance email: complaints.redressal@holaniconsultants.co.in. Website: www.holaniconsultants.co.in Contact Person: Mr. Suraj Joshi SEBI Registration No.: INZ000299835
Name of Market Maker	Holani Consultants Private Limited 401-405 & 416-418, 4th Floor, Soni Paris Point, Jai Singh Highway, Bani Park, Jaipur-302016 Tel. No.: +91-141-2203996 Email: broking@holaniconsultants.co.in Investor grievance email: complaints.redressal@holaniconsultants.co.in. Website: www.holaniconsultants.co.in Contact Person: Mr. Suraj Joshi SEBI Registration No.: INZ000299835 Market Maker Registration No.: (SME segment of NSE): 90225
Name of Registrar to the Issue	Bigshare Services Private Limited Office No. S-2, 6th Floor, Pinnacle Business Park, Mahakali Caves Road, Next to Ahura Centre, Andheri (East), Mumbai – 400093 Tel: + 91 022-6263 8200 Website: www.bigshareonline.com Email: ipo@bigshareonline.com Investor Grievance ID- investor@bigshareonline.com Contact Person: Mr. Babu Rapheal C SEBI Registration Number: INR000001385
Name of Statutory Auditor	M/s. Keyur Shah & Associates Chartered Accountants 303, Shiti Ratna, B/S Radisson Blu Hotel, Near Panchvati Circle, Ambawadi, Ahmedabad, Gujarat - 380006 Tel: 079 - 48999595 Email: ca.keyurshah2015@gmail.com Contact Person: Mr. Keyur Shah Firm Registration Number: 333288W
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture trustee, if any.	Not Applicable
Self Certified Syndicate Banks:	The list of SCSBs notified by SEBI for the ASBA process is available at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes , or at such other website as may be prescribed by SEBI from time to time.
Non-Syndicate Registered Brokers:	You can submit Bid cum Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres. The details of such Broker Centres, along with the names and contact details of the Registered Brokers are available on the website of the Stock Exchange (www.bseindia.com). For details, see section titled “ Issue Procedure ” beginning at page 328 of the RHP.
Details regarding website address(es)/ link(s) from which the investor can obtain a list of Registrar to issue and share transfer agents, depository participants and stock brokers who can accept applications from investors, (as	The list of the RTAs eligible to accept Application forms at the designated RTA Locations, including details such as address, telephone number and e-mail address, are provided on the website of the SEBI on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes , as updated from time to time. The list of the CDPs eligible to accept Application Forms at the Designated CDP Locations, including details such as name and contact details, are provided on the website of Stock Exchange. The list of branches of the SCSBs named by the respective SCSBs to receive deposits of Application Forms from the Designated Intermediaries will be available on the website of the SEBI (www.sebi.gov.in) on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes , and updated from time to time.

GENERAL INFORMATION			
applicable)		Applicants can submit Application Forms in the Issue using the stock broker’s network of the Stock Exchanges, through the Registered Brokers at the Broker Centres. The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the website of the SEBI (www.sebi.gov.in) and updated from time to time. For details on registered brokers refer https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes .	
PROMOTERS OF OUR COMPANY			
S. No.	Name	Individual/Corporate	Experience & Educational Qualification
1.	Dhirajlal Bhanjibhai Gadhethariya	Individual	Dhirajlal Bhanjibhai Gadhethariya, aged 64 years, is the Promoter, Chairman and Whole Time Director of our Company. He holds work experience of around 31 years in manufacturing Industry. He was appointed as a director of our company in June 2015. He is a Partner of Shree Ashok Fasteners since 1993. Although he completed only the sixth grade, his extensive hands-on experience has been vital to our company’s success.
2.	Bhaveshkumar Dhirajlal Gadhethariya	Individual	Bhaveshkumar Dhirajlal Gadhethariya, aged 41 years, is the Promoter and Managing Director of our Company. He has completed his Bachelor of Engineering in Information Technology from Saurashtra University and Master’s Program in Business Administration (MBA) from the National Institute of Management accredited by Indian Council for Distance Education. He is also pursuing Ph.D. in Management. He has experience of over Sixteen Years in the field of IT Sector. He has been associated with our Company since Incorporation. With over 16 years in the IT sector, Mr. Bhaveshkumar brings extensive experience and a strong ability to motivate teams. His expertise includes strategic planning and forecasting in dynamic market landscapes, particularly within the Travel and Education industries as they embrace the next stage of digital transformation.
3.	Rinaben Bhaveshkumar Gadhethariya	Individual	Rinaben Bhaveshkumar Gadhethariya, aged 41 years, is the Promoter and Non-Executive Director of our Company. She has completed her graduation in Bachelor of Computer Application (B.C.A.) from Saurashtra University, Rajkot, Gujarat. She joined our company as a director in June 2015 and has the experience of around 9 years in IT sector.

For Further details on “Our Promoters and Promoter Group” refer page 194 of RHP.

BUSINESS OVERVIEW AND STRATEGY						
Company Overview:						
We are a Software as a Service (SaaS) company primarily engaged in the business of providing customized and integrated Enterprise Resource Planning (ERP) solutions to clients across various sectors, including education, manufacturing, retail, and construction. In addition to our education and industrial ERP solutions, we also provide “Online Examination System” (OES) system to educational institutions like schools, colleges and universities to administer exams and distribute question papers to students. We have also developed a self-learning platform “Brainzorg” wherein we sell digital education courses to all classes of students on topics covered in their current education standard.						
Services Offered:						
Our company offers a comprehensive suite of Enterprise Resource Planning (ERP) solutions tailored to meet the distinct needs of both the education and industry sectors such as Educational ERP, Industrial ERP, Online Examination and Digital Learning.						
The gross revenue of the company in last three years and its breakup are as under:						
<i>(Amount in lakhs)</i>						
Particulars	For the year ended March 31, 2025		For the year ended March 31, 2024		For the year ended March 31, 2023	
	Amount	%	Amount	%	Amount	%
Revenue from operations						
Software services						
A. Educational Industry	677.62	50.25%	508.09	49.11%	221.23	41.10%
- Software Deployment	298.65		229.93		47.60	
- Annual Maintenance	378.97		278.16		173.62	
B. ERP Industrial Software	413.69	30.68%	289.10	27.94%	69.77	12.96%
- Software Deployment	280.66		192.44		9.64	
- Annual Maintenance	133.03		96.66		60.13	
C. Online Examination	226.75	16.81%	218.77	21.15%	225.99	41.98%
D. Digital learning	1.17	0.09%	1.20	0.12%	0.18	0.03%

Total Revenue from Operations (A+B+C+D)	1319.23	97.83%	1,017.16	98.33%	517.17	96.07%
E. Other Income	29.26	2.17%	17.39	1.67%	21.12	3.93%
TOTAL INCOME (A+B+C+D+E)	1348.49	100.00%	1,034.55	100.00%	538.29	100.00%

Geographies Served:

We are not confined to any particular geography.

Key Performance Indicators: For details see Financial KPIs of our Company on page 116 of the RHP.

Industry Served: IT-Software

Intellectual Property: Our Company has 7 trademarks registered under the Trade Marks Act, 1999. For details, see **“Our Business – Intellectual Property”** on page 163 of the RHP.

Revenue segmentation in terms of top 5/10 clients:

(Amount in Lakhs)

Particulars	Clients	
	Amount	Percentage
Top 5	639.92	48.51%
Top 10	836.86	63.44%

Market Share: Not ascertainable

Manufacturing Plant: Not Applicable

Employee Strength: As on August 25, 2025, we had 136 which includes Management, Accounts & Finance, Research and Operational, Legal & Compliance, Human Resource and Administration, Tech Software Developer and Sales & Marketing

BOARD OF DIRECTORS				
S. No.	Name	Designation	Experience & Educational Qualification	Other Directorships
1.	Dhirajlal Bhanjibhai Gadhethariya	Chairman and Whole-Time Director	Dhirajlal Bhanjibhai Gadhethariya , aged 64 years, is the Promoter, Chairman and Whole Time Director of our Company. He holds work experience of around 31 years in manufacturing Industry. He was appointed as a director of our company in June 2015. He is a Partner of Shree Ashok Fasteners since 1993. Although he completed only the sixth grade, his extensive hands-on experience has been vital to our company's success.	Indian companies: 1. Infinity Edutech Private Limited Foreign companies: None LLP: None
2.	Bhaveshkumar Dhirajlal Gadhethriya	Managing Director	Bhaveshkumar Dhirajlal Gadhethriya , aged 41 years, is the Promoter and Managing Director of our Company. He has completed his Bachelor of Engineering in Information Technology from Saurashtra University and Master's Program in Business Administration (MBA) from the National Institute of Management accredited by Indian Council for Distance Education. He is also pursuing Ph.D. in Management. He has experience of over Sixteen Years in the field of IT Sector. He has been associated with our Company since Incorporation. With over 16 years in the IT sector, Mr. Bhaveshkumar brings extensive experience and a strong ability to motivate teams. His expertise includes strategic planning and forecasting in dynamic market landscapes, particularly within the Travel and Education industries as they embrace the next stage of digital transformation.	Indian companies: 1. Infinity Transoft Solution Private Limited 2. Infinity Edutech Private Limited Foreign companies: None LLP: 1. Infinity Trishala Softonline LLP
3.	Nikunj Vrajlal Gajera	Whole Time Director	Nikunj Vrajlal Gajera , aged 35 years, is the Whole Time Director of our company. He has completed his Bachelor of Arts from Saurashtra University, Rajkot, Gujarat and also completed diploma in Web Development from Lakhotia Computer Centre. He joined our Company in 2009 as Network Admin and become the director of our Company in 2024. He has experience over 15 Years.	Indian companies: None Foreign companies: None LLP: None
4.	Rinaben Bhaveshkumar Gadhethariya	Non-Executive Director	Rinaben Bhaveshkumar Gadhethariya , aged 41 years, is the Promoter and Non-Executive Director of our Company. She has completed her graduation in Bachelor of Computer Application (B.C.A.) from Saurashtra University, Rajkot, Gujarat. She joined our company as a director in June 2015 and has the experience of around 9 years in IT sector.	Indian companies: 1. Flycare Health Private Limited 2. Infinity Edutech Private Limited Foreign companies: None LLP: None
5.	Sriharsha Narasimhan	Independent Director	Sriharsha Narasimhan , aged 60 years, is the Independent Director of our Company. He has	Indian companies: 1. Instav Technologies Private Limited

BOARD OF DIRECTORS				
S. No.	Name	Designation	Experience & Educational Qualification	Other Directorships
			completed his graduation in Bachelor of Engineering in Computer Science and Technologies from Bangalore University. He has work experience of over 37 in the IT sector. He has worked with Hinditron Computers Private Limited as Sr. Software Engineer from 1987 to 1989, Hinditron Informatics Limited as Project Leader from 1992 to 1994, Hinditron International INC as Programmer in 1994, Softplus INC as Senior Software Engineer in 1994, Bay Networks INC. as Staff Software Engineer and Software Engineering Group Leader from 1995 to 1997, Verecomm INC. as Country Manager from 1997 to 2001, Hewlett Packard Enterprise India Private Limited as a Chief Technology Officer from 2001 to 2021. Further he has worked on various projects of Photon Kinetics INC, ChemShare Corporation, Tektronix INC between 1989 to 1992. He received the certification in “Startup Boards” by Indian Institute of Corporate Affairs and Independent Director’s Programme, Environmental Social Governance Programme and Business Responsibility, International Corporate Directorship Programme and Sustainability Reporting Programme from World Development Corporation. He was appointed as Independent Director of our Company in August 2024.	Foreign companies: None LLP: None
6.	Hitesh Haribhai Atkotiya	Independent Director	Hitesh Haribhai Atkotiya , 45 years, is the Independent Director of our Company. He has completed his graduation in Bachelor of Commerce from Saurashtra University, Rajkot, Gujarat. He holds work experience of over 19 years in the field of finance. He is a fellow member of the Institute of Chartered Accountants of India. He is currently doing Practice in the name of H. H. Atkotiya & Associates in the field of Audit and Tax since 2006.	Indian companies: None Foreign companies: None LLP: None

For Further details in relation to Our Board of Directors, see **“Our Management”** beginning on Page 176 of RHP.

OBJECTS OF THE ISSUE	
<p>Our Company proposes to utilize the Net Proceeds of the Fresh Issue towards funding of the following objects and to achieve the benefits of listing on the SME Platform of BSE Limited (“BSE SME”):</p> <ul style="list-style-type: none"> ● Development of Proprietary Technology Solution called “ZEROTOUCH DaaS” (Device as a Service) (“Proposed Project”); ● Purchase of new IT Infrastructure and Certification ● Funding of Tender Deposits and Earnest Money Deposits (EMD) towards Tenders ● Funding the incremental Working Capital Requirements of our Company and ● General Corporate Purposes. 	

Details of means of finance

The fund requirements for each of the objects of the Issue are stated as follows:

(Amount in Lakhs)						
S. No.	Objects to Issue	Total Estimated Cost (FY 2024-25)	Amount already deployed	Amount to be financed from Net Proceeds	Estimated Net Proceeds Utilization	
					March 31, 2026	December 31, 2026
1	Development of Proprietary Technology Solution called “ZEROTOUCH DaaS” (Device as a Service) (“Proposed Project”)	521.13*	134.88**	375.00	375.00	-
2	Purchase of new IT Infrastructure and Certification	260.56	0.00	260.56	260.56	-
3	Funding of Tender Deposits and Earnest Money Deposits (EMD) towards Tenders	400.00	400.00	400.00	100.00	300.00
4	Funding the incremental Working Capital Requirements of our Company	858.00	858.00	858.00	400.00	458.00
5	General corporate purposes	[-]	[-]	[-]	[-]	[-]
	Total	[-]	[-]	[-]	[-]	[-]

*Total estimated cost, as per Detailed Project Report ("DPR") dated June 08, 2025 prepared and issued by Q-Serv Consultants Private Limited and verified by M/s Keyur Shah & Associates Chartered Accountants in respect of the Proposed Project on June 10, 2025.

**As of July 15, 2025 the amount deployed towards the proposed project was ₹ 134.88 Lakhs, Pursuant to certified by M/s. Keyur Shah & Associates, Chartered Accountants, by way of their certificate dated July 28, 2025.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issues, if any, of the Company in the preceding 10 years - Not Applicable

Name of Monitoring Agency - Not Applicable

Terms of Issuance of Convertible Security, if any - Not Applicable

PRE-ISSUE SHAREHOLDING PATTERN

Particulars	Pre-Issue number of shares	% Holding of Pre-Issue
Promoter and Promoter Group	37,34,981	96.34%
Public	1,42,019	3.66%
Total	38,77,000	100.00%

Number/ amount of equity shares proposed to be sold by the selling shareholder, if any – Not Applicable

RESTATED FINANCIAL STATEMENTS

(Amount in Lakhs)

Particulars	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024	For the Year Ended March 31, 2023
Total Revenue from Services (Net)	1,348.49	1,034.55	538.29
Net Profit/ (Loss) before tax and extraordinary items	564.01	463.67	126.54
Net Profit/ (Loss) after tax and extraordinary items	419.15	346.62	93.86
Equity share capital	387.70	1.00	1.00
Reserves and Surplus	880.08	502.45	156.72
Net Worth	1,267.78	503.45	157.72
Earnings per share (Rs.)	11.26	9.60	2.60
Return on Net Worth (%)	33.06%	68.85%	59.51%
Net Asset Value per Share (Rs.)	32.70	13.95	4.37

INTERNAL RISK FACTORS

The below mentioned risks are the top 10 risk factors as per the RHP:

1. Our revenue from operations has significantly increased from ₹ 517.17 Lakhs in FY 2022-23 to ₹ 1,017.16 Lakhs in FY 2023-24 and to ₹ 1,319.23 Lakhs in FY 2024-25 resulting in CAGR of 36.64% over the last 3 fiscal years. Similarly, our profits have significantly increased from ₹ 93.86 Lakhs in FY 2022-23 to ₹ 346.62 Lakhs in FY 2023-24 and to ₹ 419.15 Lakhs in FY 2024-25 resulting in CAGR of 64.68%. If we are unable to sustain or manage our growth rate our business operations and results of operations may be adversely affected, and this rate of growth may not be achievable in the future.
2. Our business will suffer if we fail to anticipate and develop new services and enhance existing services to keep pace with rapid changes in technology and the industries on which we focus.
3. Failure to offer customer support in a timely and effective manner may adversely affect our relationships with our customers.
4. We have not been granted the patent application filled in respect to Zerotouch technology and is still under examination by Indian Patent Office. Any failure to obtain such patent might lead to losing of competitive advantage of our company and can adversely affect our business.
5. There have been certain inadvertent inaccuracies, delay and non-compliances with respect to certain regulatory filings and corporate actions taken by our Company. Consequently, we may be subject to regulatory actions and penalties for any past or future non-compliance and our business and financial condition may be adversely affected.
6. Intense competition in the market for technology services could affect our pricing, which could reduce our share of business from clients and decrease our revenues and profitability
7. We are dependent on and derive 63.44%, 83.47% and 71.45% of our revenue from our top 10 key customers for the Fiscal Year 2025, 2024 and 2023 respectively. Delay or Cancellation of orders by any one or all of our top customers could have a material and adverse effect on our business, results of operations and financial condition.
8. One of the Objects of the Issue is to use the Net Proceeds to invest up to ₹ 375 Lakhs towards the development a new product called ZEROTOUCH DaaS (Device as a Service) specified in the "Objects of the Issue – Development of the Product ZEROTOUCH DaaS" which is subject to a variety of risks related to the non-completion of various stages as outlined in the schedule of implementation of Proposed project as specified on page 93. Delays or failures in completing any of the milestones in the schedule of implementation could adversely affect the overall project completion and subsequent operations.
9. Failure to continue investing in Research and Development (R&D) activity may harm our business growth.
10. Our Company requires significant amounts of working capital for continued growth. Our inability to meet our

INTERNAL RISK FACTORS

working capital requirements may have an adverse effect on the results of operations. Further, failure to manage our inventory could have an adverse effect on our sales, profitability, cash flow and liquidity.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION**A. Total number of outstanding litigations against the Company and amount involved:***(Amount in Lakhs)*

Name of Entity	Criminal Proceeding	Tax Proceeding	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigation**	Aggregate amount involved (Rs in Lakhs) *
Company						
By the Company	7	NIL	NIL	NIL	NIL	5.93
Against the Company	NIL	NIL	NIL	NIL	1	200.01 ^{\$}
Directors (Other than Promoters)						
By our directors	NIL	NIL	NIL	NIL	NIL	NIL
Against Directors	NIL	7	NIL	NIL	NIL	68.77 [#]
Promoters						
By Promoters	1	NIL	NIL	NIL	NIL	4.50
Against Promoters	NIL	1	NIL	NIL	NIL	0.20
Group Companies						
By Group Company	NIL	NIL	NIL	NIL	NIL	NIL
Against Group Company	NIL	NIL	NIL	NIL	1	200.01 ^{##}
KMPs and SMPs						
By our KMPs and SMPs	3	NIL	NIL	NIL	NIL	12.22
Against KMPs and SMPs	NIL	NIL	NIL	NIL	NIL	NIL ^{\$\$}

*To the extent quantifiable and ascertainable

**As per Materiality Policy

^{\$} This includes amount of ₹ 200.01 lakhs, however the parties have entered into a settlement agreement dated December 14, 2023 and have moved to the Hon'ble High Court of Delhi seeking a consent decree based on the Settlement Agreement. As our Company is not directly responsible for trademark infringement as other defendants, the Settlement Agreement does not impose any monetary liability on the defendants, thus, our Company and Group Company are not subject to payment of any settlement amount.

[#] Amount does not include unquantifiable demand with respect to the following proceedings:

1. Hitesh Haribhai Atkotiya- Penalty proceedings u/s 271(1)(c) of the IT Act for the A.Y. 2016-17.

2. Hitesh Haribhai Atkotiya- Penalty proceedings u/s 271AAC of the IT Act for the A.Y. 2017-18.

^{##}As both Company and the group company are party to same matter Shrinath Travel Agency & Anr. Vs. Infinity Transoft Solution Pvt. Ltd. & Ors [C.S.(COMM) 738/2023], amount involved ₹ 200 Lakh is shown in litigation against Company as well as litigation against group company.

***Brief details of top 5 material outstanding litigations against the Company and amount involved: NIL**

B. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: NIL

C. Brief details of outstanding criminal proceedings against Promoters: NIL

For further details, please see "Outstanding Litigation and Material Developments" beginning on page 286 of the RHP.

ANY OTHER IMPORTANT INFORMATION AS PER BRLM / COMPANY – NIL**DECLARATION BY THE COMPANY**

We hereby declare that all relevant provisions of the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.